

Senate Finance, Ways & Means Committee Amendment No. 1

Amendment No. 1 to SB1227

**Henry
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 1227*

House Bill No. 2125

by deleting the second sentence of the amendatory language of Section 1 (a) and by substituting instead the following;

Notwithstanding § 8-35-111, beginning on July 1, 2005, any such employer match shall equal one hundred percent (100%) of the amount contributed by each such state employee to the plan per month up to a maximum of twenty dollars (\$20) per month or, alternatively, up to such higher maximum as may be specifically prescribed in the annual appropriations act, unless the employee elects, on a form prescribed by the state treasurer, to have the employer matching based on the amount contributed by the employee from the employee's longevity pay.